



# Outline

## **June 30, 2025 Financial Statement Audit**

- Required Communications
- Highlights of the Financial Statements & Disclosures
- Graphs
- Questions

# Required Communications

## Communication with Those Charged with Governance

- Accounting Policies – Note 1
  - No unusual policies
  - Adopted all new applicable GASB Standards
- GASB Standard Effective for 2025
  - GASB 101, *Compensated Absences* (more detail on next slide)
- Future GASB Standards
  - Various Other Standards, GASB 103 – GASB 104 (Described in Note 1)

## GASB 101, *Compensated Absences*

- BOCES must recognize a liability for compensated absences when all the following are true:
  - *The leave is attributable to services already rendered*
  - *The leave accumulates or is carried forward*
  - *It is more likely than not that the leave will be used for time off or paid/settled*
- Liability Concept – What changed?
  - Old Method – Calculate amount for leave that will be paid out upon termination/retirement
  - New Method
    - Vested Employees – Calculate amount paid out upon termination/retirement & amount that will be used and paid out during employment.
    - Non-Vested Employees – Same as Vested employees, except there is an additional consideration to estimate the amount that will be forfeited if the Employee does not become vested or retire.

# Communication with Those Charged with Governance - Continued

- Significant Accounting Estimates

- Depreciation & Amortization Expense - based on useful lives of capital asset classes (described in Note 1)
- Present value of right to use leased assets and lease liability and lease receivable and deferred inflows based on the discount rate or implicit interest rate in accordance with GASB Statement No. 87
- Actuarial assumptions that are used to determine pension asset (liabilities) and annual pension cost for the year in accordance with GASB Statement No. 68
- Actuarial assumptions that are used to determine annual postretirement cost for the year in accordance with GASB Statement No. 75
- Management assumptions that are used to determine compensated absences for the year in accordance with GASB Statement No. 101

- Audit Adjustments

- All misstatements corrected by Management
- See material misstatements attached to the Communication with Those Charged with Governance letter
- CY misstatements included adjustments to Capital Fund reserve accounts, rolling of Special Aid fund balance, year to date revenue and expenditure activity in the Custodial Fund, and non-current asset adjustment for TRS amounts for GASB 68

## Communication with Those Charged with Governance - Continued

- There Were No:

- Difficulties encountered in performing the audit
- Transactions that lacked authoritative guidance or consensus
- Disagreements with management
- Known communications with other accountants

- Other Matters

- Limited procedures on the MD&A and Required Supplementary Information (RSI)
  - Not audited
- Engaged to report on Supplementary Information which are not RSI
  - Inquiries, comparison to prior year, reconciled to the financial statements

# Independent Auditor's Report

- The Audit Report

- Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal controls
- Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion

- Unmodified Opinion for 2025 (Clean Opinion)



# Financial Statements

# 2024 – 2025 Highlights

## General Fund

- All fund balance is restricted – reserves of \$2,149,901
- Refund of Surplus unpaid \$5,160,523 for current year (prior year \$5,218,575)

## Capital Fund

- Various smaller projects in process: Paving, ESC Conference Room, Seaway Emergency Pump Station, and Seaway Welding

## Special Aid Fund

- \$4,341,425 of revenues
- \$4,387,999 of expenditures
- End of year fund balance of \$163,607

## Single Audit

- No compliance findings
- Tested WIA, Title II grants

# Condensed Statement of Net Position- Governmental Activities

	June 30, 2025	June 30, 2024	% Change
<b>ASSETS</b>			
Current Assets	\$ 38,149,023	\$ 36,859,209	3.50%
Net Pension Asset - Proportionate Share	2,714,770	-	100.00%
Capital Assets, Net	55,696,352	59,238,958	-5.98%
<b>TOTAL ASSETS</b>	<b>\$ 96,560,145</b>	<b>\$ 96,098,167</b>	<b>0.48%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Other Postemployment Benefits	\$ 34,330,655	\$ 37,846,529	-9.29%
Pensions	9,144,915	11,161,201	-18.07%
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 43,475,570</b>	<b>\$ 49,007,730</b>	<b>-11.29%</b>
<b>LIABILITIES</b>			
Current Liabilities	\$ 35,042,502	\$ 33,962,514	3.18%
Long-Term Debt Outstanding	294,046,030	290,595,919	1.19%
Net Pension Liability - Proportionate Share	4,650,334	5,094,151	-8.71%
<b>TOTAL LIABILITIES</b>	<b>\$ 333,738,866</b>	<b>\$ 329,652,584</b>	<b>1.24%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Leases	\$ 769,842	\$ 874,216	-11.94%
Other Postemployment Benefits	43,094,713	46,782,758	-7.88%
Pensions	3,552,679	2,867,274	23.90%
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 47,417,234</b>	<b>\$ 50,524,248</b>	<b>-6.15%</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	\$ 10,479,834	\$ 11,353,137	-7.69%
Restricted	5,129,720	4,745,677	8.09%
Unrestricted (Deficit)	(256,729,939)	(251,169,749)	2.21%
<b>TOTAL NET POSITION</b>	<b>\$ (241,120,385)</b>	<b>\$ (235,070,935)</b>	<b>-2.57%</b>

Note: Information extracted from the audited basic financial statements. Please refer to the independent auditor's report.

# Statement of Activities and Changes in Net Position- Governmental Activities

	June 30, 2025	June 30, 2024	% Change
<b>Revenues:</b>			
Program Revenues:			
Charges for Services	\$ 76,110,902	\$ 74,246,409	2.51%
Operating Grants	4,245,283	3,992,322	6.34%
General Revenues			
Sale of Property & Compensation for Loss	14,888	344,543	-95.68%
Investment Income	424,790	287,714	47.64%
Miscellaneous	960,754	1,022,613	-6.05%
<b>Total Revenues</b>	<b>\$ 81,756,617</b>	<b>\$ 79,893,601</b>	<b>2.33%</b>
<b>Expenses:</b>			
Instruction for Special Education	\$ 24,342,136	\$ 23,691,777	2.75%
General and Occupational Instruction	21,205,227	21,224,541	-0.09%
Itinerant Services	2,686,998	3,226,453	-16.72%
Other Services	10,555,281	10,129,360	4.20%
Instruction Support Services	13,137,925	13,858,249	-5.20%
Support Services - Administrative	10,720,971	10,040,672	6.78%
<b>Total Expenses</b>	<b>\$ 82,648,538</b>	<b>\$ 82,171,052</b>	<b>0.58%</b>
<b>Change in Net Position Before Other Changes In Net Position</b>	<b>\$ (891,921)</b>	<b>\$ (2,277,451)</b>	<b>-60.84%</b>

# Financial Statement Disclosures- Capital Assets

Governmental Activities	Beginning Balance	Additions	Retirements / Reclassifications	Ending Balance
Capital Assets That Are Not Depreciated:				
Land	\$ 585,295	\$ -	\$ -	\$ 585,295
Total Nondepreciable Assets	<u>585,295</u>	<u>-</u>	<u>-</u>	<u>585,295</u>
Other Capital Assets:				
Site Improvements	4,878,443	193,804	-	5,072,247
Buildings & Improvements	74,494,786	285,030	-	74,779,816
Furniture and Equipment	8,760,133	311,005	(517,074)	8,554,064
Intangible Lease Assets	3,576,422	634,184	(1,585,396)	2,625,210
Total Other Capital Assets	<u>91,709,784</u>	<u>1,424,023</u>	<u>(2,102,470)</u>	<u>91,031,337</u>
Less Accumulated Depreciation and Amortization:				
Site Improvements	1,615,407	208,402	-	1,823,809
Buildings & Improvements	22,020,592	3,591,108	-	25,611,700
Furniture and Equipment	7,570,094	357,060	(477,004)	7,450,150
Intangible Lease Asset	1,850,028	451,071	(1,266,478)	1,034,621
Total Accumulated Depreciation and Amortization	<u>33,056,121</u>	<u>4,607,641</u>	<u>(1,743,482)</u>	<u>35,920,280</u>
Total Other Capital Assets, Net	<u>58,653,663</u>	<u>(3,183,618)</u>	<u>(358,988)</u>	<u>55,111,057</u>
Capital Assets, Net	<u>\$ 59,238,958</u>	<u>\$ (3,183,618)</u>	<u>\$ (358,988)</u>	<u>\$ 55,696,352</u>

# Financial Statement Disclosures- Short-Term Debt Obligations

Short-term liability balances and activity for the year are summarized as follows:

	<b>Maturity</b>	<b>Stated Interest Rate</b>	<b>Beginning Balance</b>	<b>Issued</b>	<b>Redeemed</b>	<b>Ending Balance</b>
RAN	6/17/2026	4.23%	\$ -	\$ 5,500,000	\$ -	\$ 5,500,000
RAN	6/18/2025	4.49%	1,000,000	-	1,000,000	-
RAN	6/18/2025	5.00%	4,500,000	-	4,500,000	-
			<u>\$ 5,500,000</u>	<u>\$ 5,500,000</u>	<u>\$ 5,500,000</u>	<u>\$ 5,500,000</u>
Interest Paid						\$ 269,900
Less: Interest Accrued in the Prior Year						-
Plus: Interest Accrued in the Current Year						-
Total Interest on Short-Term Debt						<u>\$ 269,900</u>

# Financial Statement Disclosures- Long-Term Debt Obligations

Long-term liability balances and activity for the year are summarized as follows:

Governmental Activities	Beginning Balances	Additions	Reductions	Ending Balances	Amount Due Within One Year
Bonds and Notes Payable					
General Obligation Debt					
NYS Dormitory Authority					
Bonds	\$ 39,560,000	\$ -	\$ 2,140,000	\$ 37,420,000	\$ 2,225,000
Premium on Bonds	5,277,002	-	302,958	4,974,044	302,958
Installment Purchase Debt	1,271,617	-	85,000	1,186,617	87,000
Total Bonds & Notes Payable	46,108,619	-	2,527,958	43,580,661	2,614,958
Other Liabilities					
Compensated Absences Payable	1,441,655	534,738	-	1,976,393	-
Other Postemployment Benefits Liability	244,401,177	5,597,617	-	249,998,794	-
Net Pension Liability - Proportionate Share	5,094,151	-	443,817	4,650,334	-
Lease Liability	1,777,202	634,184	775,529	1,635,857	530,717
Total Other Liabilities	252,714,185	6,766,539	1,219,346	258,261,378	530,717
Total Governmental Activities	\$ 298,822,804	\$ 6,766,539	\$ 3,747,304	\$ 301,842,039	\$ 3,145,675

Note: Information extracted from the audited basic financial statements. Please refer to the independent auditor's report.

## Financial Statement Disclosures- Postemployment (Health Insurance) Benefits

Balance at June 30, 2024	\$ 244,401,177
Changes for the Year	
Service Cost	6,920,221
Interest	9,037,642
Changes in Benefit Terms	(46,350)
Differences Between Expected and Actual Experience	7,031,727
Changes of Assumptions or Other Inputs	(9,916,071)
Benefit Payments	<u>(7,429,552)</u>
Net Changes	<u>5,597,617</u>
Balance at June 30, 2025	<u><u>\$ 249,998,794</u></u>



## Balance Sheet- Governmental Funds

	General	Special Aid	Capital Projects	Total Governmental Funds
<b>ASSETS</b>				
Cash and Cash Equivalents				
Unrestricted	\$ 14,253,649	\$ 951,301	\$ -	\$ 15,204,950
Restricted	2,149,901	-	700,946	2,850,847
Investments				
Restricted	2,956,957	-	72,662	3,029,619
Receivables				
Lease Receivable	780,417	-	-	780,417
State and Federal Aid	13,272,268	445,943	-	13,718,211
E-Rate	326,493	-	-	326,493
Due from Other Governments	-	94,067	-	94,067
Due from Other Funds	1,396,239	1,305	2,206,211	3,603,755
Other	1,721,696	422,723	-	2,144,419
<b>TOTAL ASSETS</b>	<b>\$ 36,857,620</b>	<b>\$ 1,915,339</b>	<b>\$ 2,979,819</b>	<b>\$ 41,752,778</b>



**BOWERS**  
GOVERNMENTAL

Note: Information extracted from the audited basic financial statements. Please refer to the independent auditor's report.

## Balance Sheet- Governmental Funds - Continued

	General	Special Aid	Capital Projects	Total Governmental Funds
<b>LIABILITIES</b>				
Payables				
Accounts Payable	\$ 686,839	\$ 63,949	\$ -	\$ 750,788
Accrued Liabilities	1,621,226	26,956	-	1,648,182
Due to Other Governments	706	263,046	-	263,752
Due to Other Funds	2,207,516	1,396,239	-	3,603,755
Due to Fiduciary Fund	1,768	-	-	1,768
Due to Teachers' Retirement System	2,114,090	-	-	2,114,090
Due to Employees' Retirement System	415,984	-	-	415,984
Due to School Districts	18,432,791	-	-	18,432,791
Bond Interest and Principal Payable	2,956,957	-	-	2,956,957
Note Payable				
Revenue Anticipation	5,500,000	-	-	5,500,000
Unearned Credits				
Overpayments and Collections in Advance	-	1,542	-	1,542
Total Liabilities	<u>33,937,877</u>	<u>1,751,732</u>	<u>-</u>	<u>35,689,609</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflow of Resources - Leases	769,842	-	-	769,842
Total Deferred Inflows of Resources	<u>769,842</u>	<u>-</u>	<u>-</u>	<u>769,842</u>
<b>FUND BALANCES</b>				
Restricted	2,149,901	-	2,979,819	5,129,720
Assigned	-	163,607	-	163,607
Total Fund Balances	<u>2,149,901</u>	<u>163,607</u>	<u>2,979,819</u>	<u>5,293,327</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES</b>	<u>\$ 36,857,620</u>	<u>\$ 1,915,339</u>	<u>\$ 2,979,819</u>	<u>\$ 41,752,778</u>

# Statement of Revenues, Expenditures, and Changes in Fund Balances- Governmental Funds

	General	Special Aid	Capital Projects	Total Governmental Funds
<b>REVENUES</b>				
Charges for Services	\$ 12,972	\$ 463,821	\$ -	\$ 476,793
Charges to Components	74,998,991	-	-	74,998,991
Charges to Other BOCES	1,110,459	-	-	1,110,459
Use of Money and Property	156,094	-	257,176	413,270
Sale of Property and Compensation for Loss	38,235	-	-	38,235
Miscellaneous	891,492	1,785,776	-	2,677,268
State Sources	-	1,305,465	-	1,305,465
Federal Sources	-	786,363	-	786,363
Total Revenues	77,208,243	4,341,425	257,176	81,806,844
<b>EXPENDITURES</b>				
Administration	12,901,207	-	-	12,901,207
Occupational Instruction	12,555,355	1,060,720	-	13,616,075
Instruction for Special Education	20,035,178	1,915,105	-	21,950,283
Itinerant Services	2,385,344	-	-	2,385,344
General Instruction	1,990,862	461,126	-	2,451,988
Instructional Support	11,775,396	951,048	634,184	13,360,628
Other Services	9,857,006	-	-	9,857,006
Capital Outlay	-	-	423,499	423,499
Total Expenditures	71,500,348	4,387,999	1,057,683	76,946,030
Excess (Deficiency) of Revenues Over Expenditures	5,707,895	(46,574)	(800,507)	4,860,814



**BOWERS**  
GOVERNMENTAL

Note: Information extracted from the audited basic financial statements. Please refer to the independent auditor's report.

# Statement of Revenues, Expenditures, and Changes in Fund Balances- Governmental Funds - Continued

	General	Special Aid	Capital Projects	Total Governmental Funds
<b>OTHER FINANCING SOURCES AND (USES)</b>				
Proceeds from Debt - Leases	-	-	634,184	634,184
Operating Transfers In	302,849	-	850,221	1,153,070
Operating Transfers (Out)	(850,221)	-	(302,849)	(1,153,070)
Total Other Financing Sources and (Uses)	(547,372)	-	1,181,556	634,184
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	5,160,523	(46,574)	381,049	5,494,998
<b>OTHER CHANGES IN FUND BALANCES</b>				
Refund of Surplus Unpaid	(5,160,523)	-	-	(5,160,523)
Employee Benefit Accrued Liability	4,090	-	-	4,090
Reserve for Unemployment Insurance	(1,096)	-	-	(1,096)
Total Other Changes in Fund Balances	(5,157,529)	-	-	(5,157,529)
Net Change in Fund Balances	2,994	(46,574)	381,049	337,469
Fund Balances - Beginning of Year	2,146,907	210,181	2,598,770	4,955,858
Fund Balances - End of Year	\$ 2,149,901	\$ 163,607	\$ 2,979,819	\$ 5,293,327

## Financial Statement Disclosures- Fund Balance Equity

<b>Fund Balances</b>	<b>General</b>	<b>Special Aid</b>	<b>Capital Projects</b>	<b>Total Governmental Funds</b>
Restricted				
Employee Benefit Accrued Liability	\$ 702,762	\$ -	\$ -	\$ 702,762
Retirement Contributions	682,317	-	-	682,317
Unemployment Insurance	764,822	-	-	764,822
Advanced Technical Equipment	-	-	394,502	394,502
Debt Reserve - DASNY	-	-	72,662	72,662
BOCES-wide Capital Projects	-	-	2,512,655	2,512,655
Assigned				
Special Aid	-	163,607	-	163,607
Total Governmental Fund Balances	<u>\$ 2,149,901</u>	<u>\$ 163,607</u>	<u>\$ 2,979,819</u>	<u>\$ 5,293,327</u>



**BOWERS**  
GOVERNMENTAL

Note: Information extracted from the audited basic financial statements. Please refer to the independent auditor's report.

# Schedule of Change from Adopted Budget to Final Budget – General Fund

## CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET

Adopted Budget	\$ 75,529,795
Add: Prior Year's Encumbrances	<u>-</u>
Original Budget	75,529,795
Budget Revision	<u>1,981,297</u>
Final Budget	<u><u>\$ 77,511,092</u></u>

The Original Budget was Revised for the Following Programs:

Budget Increases (Decreases)	
Administration	\$ 167,075
Occupational Instruction	168,383
Instruction for Special Education	(2,243,825)
Itinerant Services	(313,995)
General Instruction	910,532
Instructional Support	1,942,334
Other Services	1,047,944
Operating Transfers In	<u>302,849</u>
Total Budget Increase	<u><u>\$ 1,981,297</u></u>

## Analysis of Account A431 School Districts

<b>JULY 1 - CREDIT BALANCE</b>	\$ (5,218,575)
<b>Debits:</b>	
Billings to School Districts	11,629,930
Refund of Balances Due School Districts	5,218,575
Encumbrances - End of Year	<u>-</u>
<b>TOTAL DEBITS</b>	<u>16,848,505</u>
<b>Credits:</b>	
Collection from School Districts	11,629,930
Adjustment - Credits to School Districts: Revenues in Excess of Expenditures	5,160,523
Encumbrance - Beginning of Year	<u>-</u>
<b>TOTAL CREDITS</b>	<u>16,790,453</u>
<b>JUNE 30 - CREDIT BALANCE</b>	<u><u>\$ (5,160,523)</u></u>

Note: Information extracted from the audited basic financial statements. Please refer to the independent auditor's report.

## General Fund Budget vs. Actual - Revenues

	Original Budget	Final Budget	Actual	Final Budget Variance with Actual
<b>REVENUES</b>				
Administration: 001	\$ 13,899,661	\$ 14,066,736	\$ 14,066,736	\$ -
Occupational Instruction: 100-199	12,614,409	12,782,792	12,782,792	-
Instruction for Special Education: 200-299	24,906,287	22,662,462	22,662,462	-
Itinerant Services: 300-399	2,898,619	2,584,624	2,584,624	-
General Instruction: 400-499	1,373,600	2,284,132	2,284,132	-
Instructional Support: 500-599	10,528,048	12,470,382	12,470,382	-
Other Services: 600-699	9,309,171	10,357,115	10,357,115	-
Total Revenues	<u>75,529,795</u>	<u>77,208,243</u>	<u>77,208,243</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers from Other Funds	-	302,849	302,849	-
Total Revenues and Other Financing Sources	<u>\$ 75,529,795</u>	<u>\$ 77,511,092</u>	<u>\$ 77,511,092</u>	<u>\$ -</u>



**BOWERS**  
GOVERNMENTAL

Note: Information extracted from the audited basic financial statements. Please refer to the independent auditor's report.



# General Fund Budget vs. Actual - Expenditures

	Original Budget	Final Budget	Actual	Year-End Encumbrances	Final Budget Variance with Actual and Encumbrances
<b>EXPENDITURES</b>					
Administration: 001	\$ 13,899,661	\$ 13,519,364	\$ 12,901,207	\$ -	\$ 618,157
Occupational Instruction: 100-199	12,614,409	12,782,792	12,555,355	-	227,437
Instruction for Special Education: 200-299	24,906,287	22,662,462	20,035,178	-	2,627,284
Itinerant Services: 300-399	2,898,619	2,584,624	2,385,344	-	199,280
General Instruction: 400-499	1,373,600	2,284,132	1,990,862	-	293,270
Instructional Support: 500-599	10,528,048	12,470,382	11,775,396	-	694,986
Other Services: 600-699	9,309,171	10,357,115	9,857,006	-	500,109
Total Expenditures	<u>75,529,795</u>	<u>76,660,871</u>	<u>71,500,348</u>	<u>-</u>	<u>5,160,523</u>
<b>OTHER FINANCING USES</b>					
Transfers to Other Funds	-	850,221	850,221	-	-
Total Expenditures and Other Financing Uses	<u>75,529,795</u>	<u>77,511,092</u>	<u>72,350,569</u>	<u>\$ -</u>	<u>\$ 5,160,523</u>
<b>OTHER CHANGES IN FUND BALANCE</b>					
Refund of Surplus Unpaid	-	-	5,160,523		
Employee Benefit Accrued Liability	-	-	(4,090)		
Reserve for Unemployment Insurance	-	-	1,096		
Plus - Encumbrances, Ending	-	-	-		
Less - Encumbrances, Beginning	-	-	-		
Total Other Changes in Fund Balance	<u>-</u>	<u>-</u>	<u>5,157,529</u>		
Total Expenditures, Other Financing Uses, and Other Changes in Fund Balance	<u>\$ 75,529,795</u>	<u>\$ 77,511,092</u>	77,508,098		
Net Change in Fund Balance			2,994		
Fund Balance - Beginning of Year			<u>2,146,907</u>		
Fund Balance - End of Year			<u>\$ 2,149,901</u>		



**BOWERS**  
GOVERNMENTAL

Note: Information extracted from the audited basic financial statements. Please refer to the independent auditor's report.

# Schedule of Capital Projects Fund- Project Expenditures and Financing Resources

Project Title	Original Appropriation	Revised Appropriation	Expenditures			Unexpended Balance	Methods of Financing		Total	Fund Balance (Deficit) 6/30/2025
			Prior Year	Current Year	Total		Proceeds of Obligations	Local Sources		
CTE Renovation SATC #0012-011	\$ 17,865,446	\$17,865,446	\$18,095,437	\$ 968	\$18,096,405	\$ (230,959)	\$ 17,913,993	\$ 205,350	\$ 18,119,343	\$ 22,938
CTE Renovation NWT #0014-008	16,578,511	16,578,511	16,777,167	-	16,777,167	(198,656)	16,269,235	187,150	16,456,385	(320,782)
CTE Renovation SWT #0013-011	9,056,043	9,056,043	9,179,852	-	9,179,852	(123,809)	9,377,913	107,500	9,485,413	305,561
Energy Performance Contract	1,401,267	1,436,617	1,432,237	726	1,432,963	3,654	1,436,617	-	1,436,617	3,654
ESC Paving	319,500	350,302	288,612	39,165	327,777	22,525	-	350,302	350,302	22,525
CTE Gates	395,000	431,227	291,481	69,179	360,660	70,567	-	431,227	431,227	70,567
ESC Conference Room	255,000	272,381	183,411	81,440	264,851	7,530	-	272,381	272,381	7,530
Seaway Emergency Pump Station	50,000	50,000	-	29,399	29,399	20,601	-	50,000	50,000	20,601
Seaway Welding	241,000	241,000	-	202,622	202,622	38,378	-	241,000	241,000	38,378
Future Projects	-	-	-	-	-	-	-	2,341,683	2,341,683	2,341,683
Totals	\$ 46,161,767	\$46,281,527	\$46,248,197	\$ 423,499	\$46,671,696	\$ (390,169)	\$ 44,997,758	\$ 4,186,593	\$ 49,184,351	\$ 2,512,655



**BOWERS**  
GOVERNMENTAL

Note: Information extracted from the audited basic financial statements. Please refer to the independent auditor's report.

# Schedule of Expenditures of Federal Awards

Federal Grantor/Pass-through Grantor Program Title	Assistance Listing Number	Agency or Pass-Through Number	Total Federal Expenditures
<b><u>U.S. Department of Education</u></b>			
<i>Passed-Through NYS Education Department:</i>			
Adult Education - Basic Grants to States:			
WIA, Title II, Adult Education & Literacy	84.002A	2338-25-3109	\$ 124,305
WIA, Title II, Incarcerated	84.002A	0138-25-3303	123,990
Total Adult Education - Basic Grants to States			<u>248,295</u>
Education for Homeless Children and Youth:			
Homeless Children	84.196A	0212-25-3120	73,469
Homeless Children	84.196A	0212-24-3120	23,798
Homeless Children	84.196A	0212-25-3121	77,236
Homeless Children	84.196A	0212-24-3121	36,973
Homeless Children	84.196A	0212-25-3122	72,723
Homeless Children	84.196A	0212-24-3122	33,355
Total Education for Homeless Children and Youth			<u>317,554</u>
Career and Technical Education - Basic Grants to States (Perkins V)	84.048A	8000-25-0015	<u>180,070</u>



# Schedule of Expenditures of Federal Awards - Continued

Federal Grantor/Pass-through Grantor Program Title	Assistance Listing Number	Agency or Pass-Through Number	Total Federal Expenditures
Education Stabilization Fund:			
COVID-19: American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth	84.425W	5212-21-3087	403
COVID-19: American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children II	84.425W	5218-21-8228	1,697
Total Education Stabilization Fund			2,100
Total Passed-through NYS Education Department			748,019
Total U.S. Department of Education			748,019
<b><u>U.S. Department of Labor</u></b>			
Passed-Through NYS Department of Labor:			
Education Stabilization Fund:			
COVID-19: Reimagine Workforce Preparation	84.425	DOL01-C22715GG-35500	36,421
Total Education Stabilization Fund			36,421
Total Passed-through NYS Department of Labor			36,421
Total U.S. Department of Labor			36,421
<b><u>U.S. Department of Agriculture</u></b>			
Direct Programs:			
Farm to School Grant Program	10.575		1,923
Total Direct Programs from U.S. Department of Agriculture			1,923
Total U.S. Department of Agriculture			1,923
<b>Total Federal Assistance</b>			<b>\$ 786,363</b>



# Schedule of Findings and Questioned Costs

## Summary of Auditor's Results

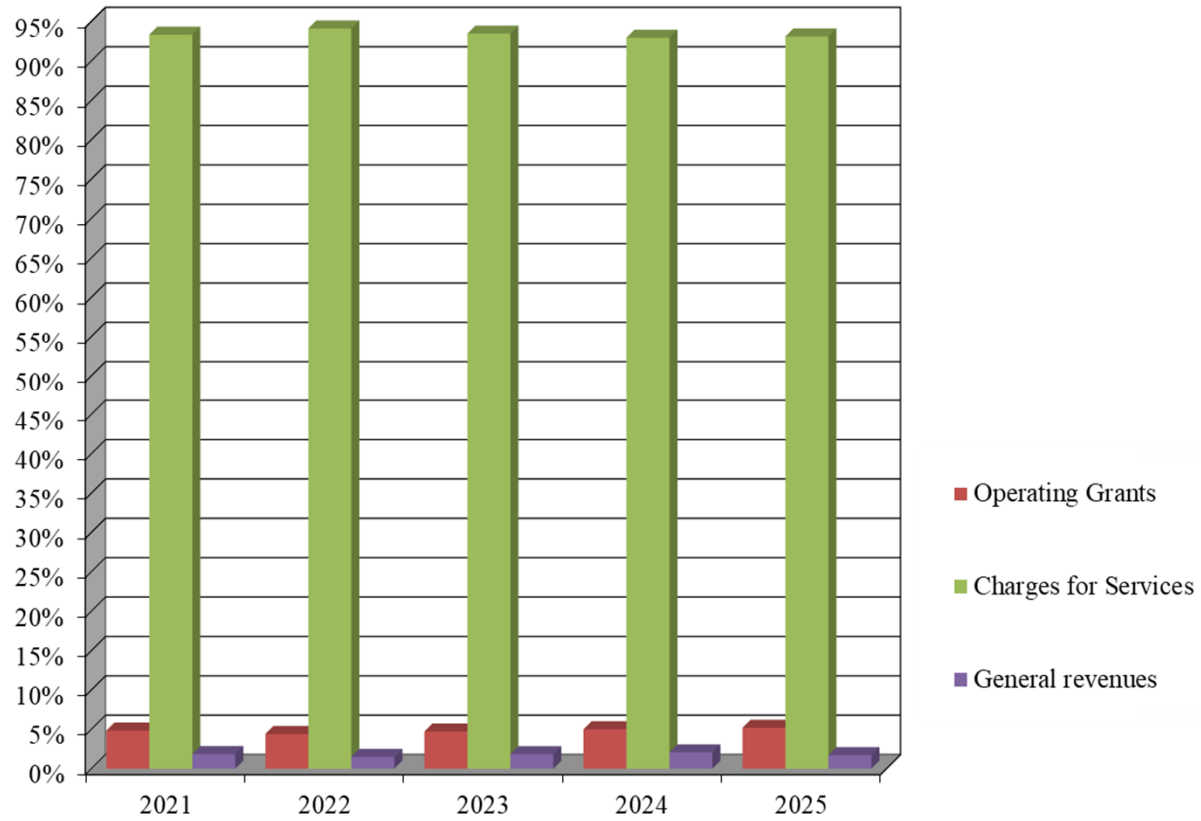
- Financial Statement Audit – unmodified opinion, no significant deficiencies or material weaknesses
- No significant deficiencies or material weaknesses in internal control over major program
- Unmodified opinion for compliance on major federal award program
- No current or prior year audit findings
- Single Audit (exceeded the \$750,000 threshold)
- Low-risk auditee

## Major Program Tested

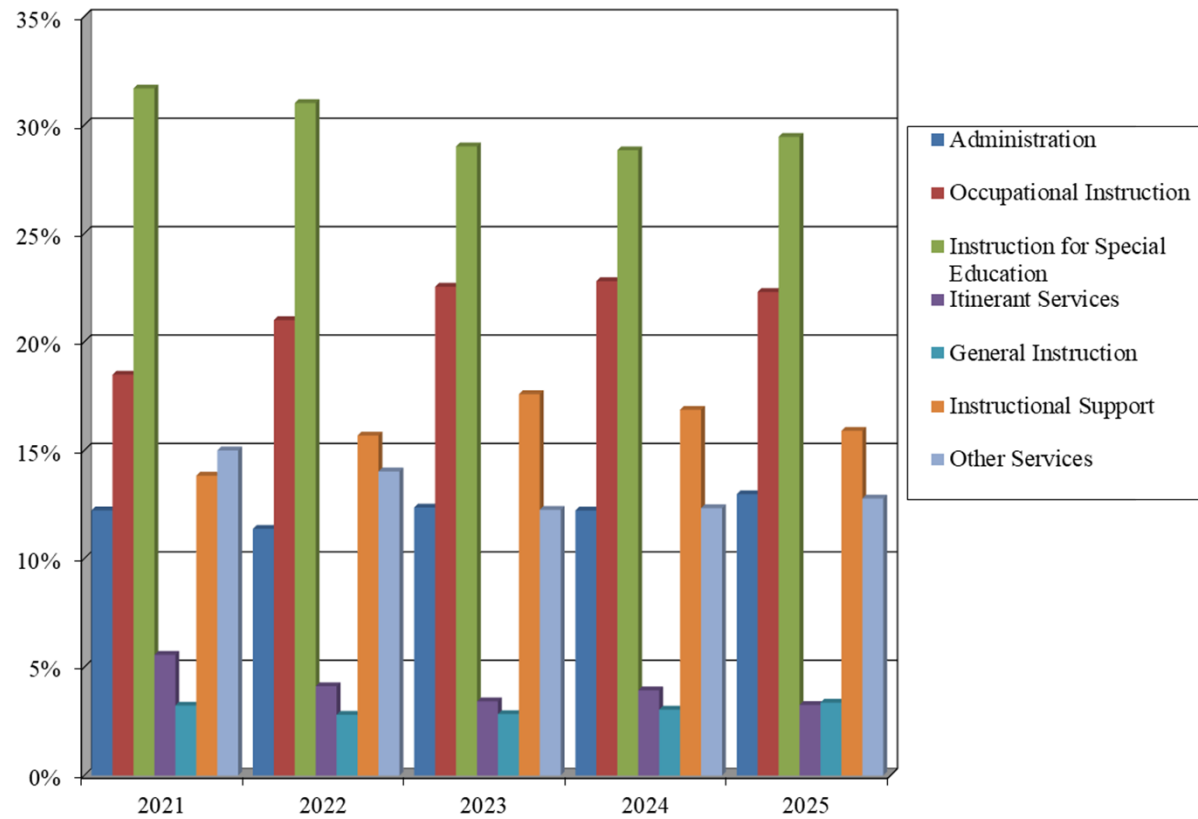
- WIA, Title II, Adult Education & Literacy
- WIA, Title II, Incarcerated

# Graphs

### St. Lawrence-Lewis Counties BOCES General and Program Revenues - Government Wide

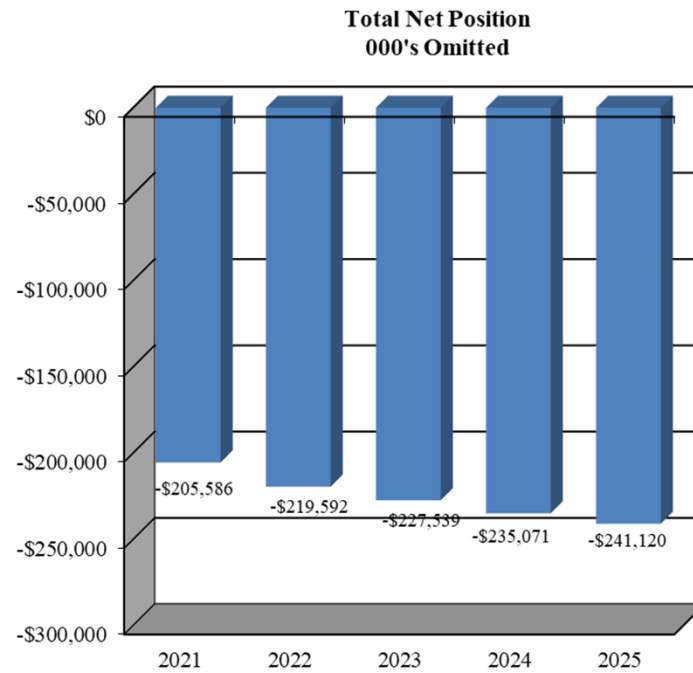


### St. Lawrence-Lewis Counties BOCES Program Expenses - Government Wide

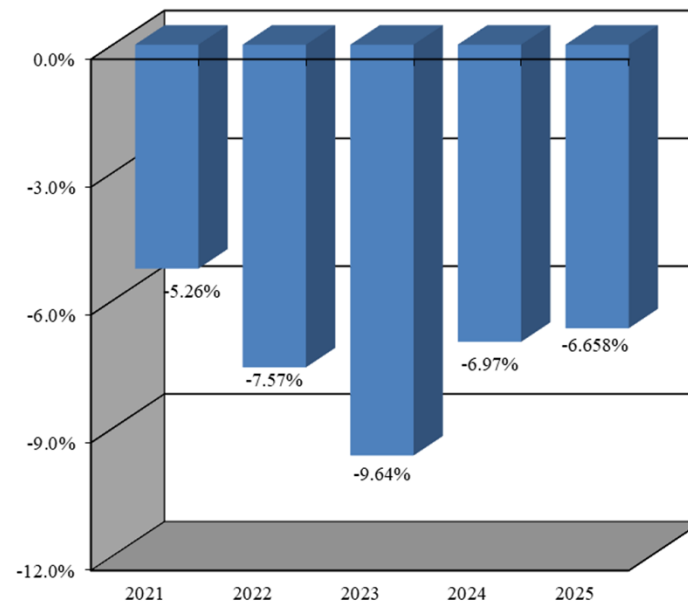




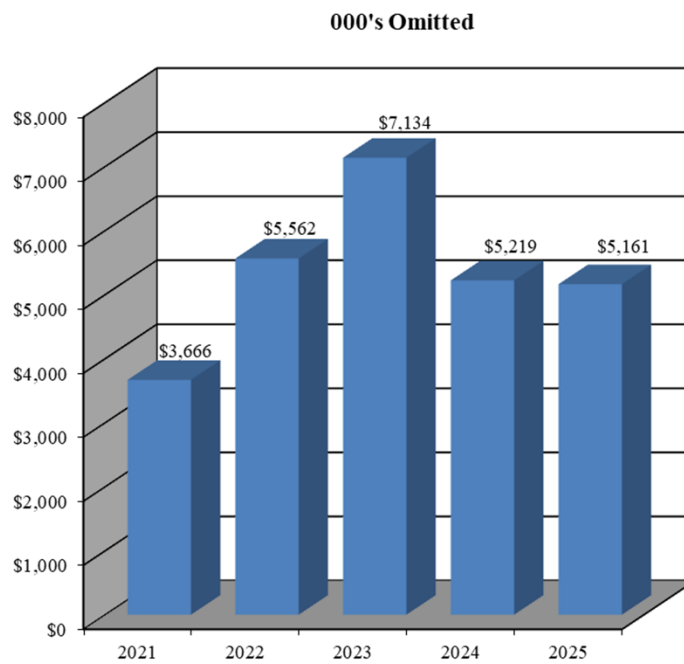
## St. Lawrence-Lewis Counties BOCES Total Net Position - Government Wide



**St. Lawrence-Lewis Counties BOCES  
Expenditure Variance as % of Final Budget**

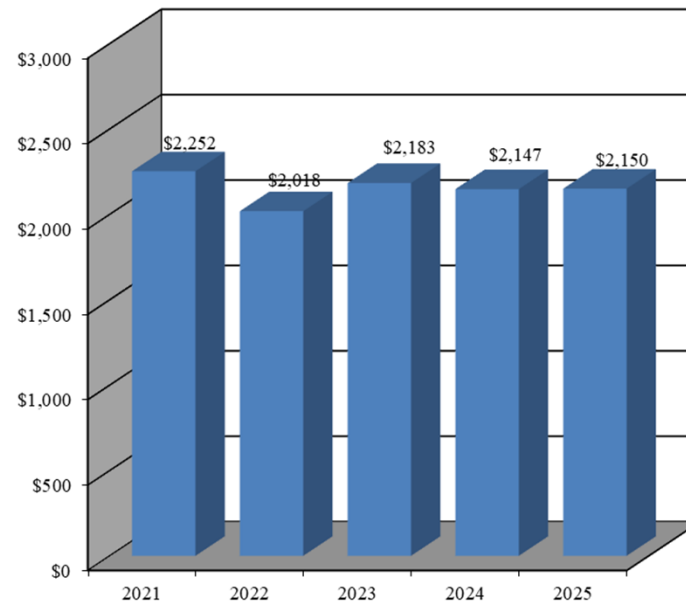


**St. Lawrence-Lewis Counties BOCES  
General Fund - Refund of Surplus Unpaid**



## St. Lawrence-Lewis Counties BOCES General Fund - Fund Balance

Total Fund Balance (\$)  
000's Omitted





**Lyndi Hill, Audit Manager**  
**lhill@bcpllc.com**

**Laurie Podvin, Partner**  
**lpodvin@bcpllc.com**

**www.bcpllc.com**

**315-788-7690**

1120 Commerce Park Dr. Watertown, NY 13601

