



St. Lawrence- Lewis Counties BOCES

June 30, 2023

Financial Statement Audit

Board of Education Presentation

December 14, 2023



BOWERS
GOVERNMENTAL

Outline

- ✓ Required Communications
- ✓ Highlights of the Financial Statements
- ✓ Graphs

Required Communications

Communication with Those Charged with Governance

Accounting Policies – Note 1

- No unusual policies
- Adopted all new applicable GASB Standards

GASB Standards Effective for 2023

- None which impacted financial reporting

Future GASB Standards

- Various Other, GASB 100 – 101 (Described in Note 1)

Communication with Those Charged with Governance - Continued

Significant Accounting Estimates

- Depreciation and Amortization Expense – based on useful lives of capital asset classes (described in Note 1)
- Present value of right to use leased assets and lease receivable and liability based on the discount rate or implicit interest rate in accordance with GASB Statement No. 87
- Actuarial assumptions that are used to determine pension asset (liabilities) and annual pension cost for the year in accordance with GASB Statement No. 68
- Actuarial assumptions that are used to determine annual postretirement cost for the year in accordance with GASB Statement No. 75

Audit Adjustments

- All misstatements were corrected by Management
- See material misstatements attached to the Communication with Those Charged with Governance Letter
- CY misstatements included adjustments in the Capital Projects Fund to record DASNY investment activity, remove PY retainage expenses; adjustments related to leases in the Capital Fund and entries to record activity in the Custodial Fund specific to the Medical and Workers' Compensation Plans.

There Were No:

- Difficulties Encountered in Performing the Audit
- Transactions that lacked authoritative guidance or consensus
- Disagreements with Management
- Known Communications with Other Accountants

Communication with Those Charged with Governance - Continued

Other Matters

- Limited procedures on the MD&A and Required Supplementary Information (RSI) (not audited)
- Engaged to report on Supplementary Information which are not RSI (inquiries, comparison to PY, reconciled to the financial statements)

Independent Auditor's Report

The Audit Report

- The financial statements are the responsibility of Management
- Our responsibility is to express an opinion on the financial statements based on our audit for 2023.

Unmodified Opinion for 2023 (Clean Opinion)

Other Matters

- MD&A and RSI (Required and not audited)
- Other Supplementary Information (required by NYS SED and optional combining schedules)
- Schedule of Expenditures of Federal Awards (not required as part of the basic financial statements, but required by Single Audit requirements)
- Other Supplementary Information and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects in relation to the basic financial statements as a whole
- Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance And Other Matters Based on An Audit of Financial Statements Performed in Accordance with Government Auditing Standards
- Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

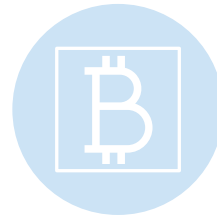
Financial Statements

2022-2023 Overview



General Fund

- Fund Balance – restricted- \$2,168,795 represents reserve balances
- Total Revenues increased 0.91% from prior year
- Total Expenditures decreased 1.51%
- Refund of Surplus unpaid \$7,134,181 for current year (prior year \$5,561,734)



Capital Projects Fund

- \$43.5M capital project substantially complete
- Current year expenditures of \$226,491 (total cumulative \$43,832,580)
- 2022-2023 Paving Project complete with current year expenditures of \$932,335.



Special Aid Fund

- Total Revenues of \$3,820,589 increased 9.85% from prior year
- Total expenditures of \$3,715,558 decreased 5.27% from prior year
- Fund Balance at 6/30/23 of \$17,399. Prior year deficit funded by charge to districts of \$111,453 specific to Center-Based Self- Contained, Extended Day and ACCES-VR programs.



Single Audit

- Federal aid received in 2023 of \$785,948 vs \$972,952 in 2022 (over \$750k Single Audit threshold)
- Adult Education – Basic Grants to States tested as major program

Condensed Statement of Net Position – Governmental Activities

	June 30, 2023	June 30, 2022 (Restated)
ASSETS		
Current Assets	\$ 39,121,656	\$ 36,629,758
Net Pension Asset - Proportionate Share	-	20,624,027
Capital Assets, Net	<u>62,332,775</u>	<u>65,173,632</u>
TOTAL ASSETS	<u>\$ 101,454,431</u>	<u>\$ 122,427,417</u>
DEFERRED OUTFLOWS OF RESOURCES		
Other Postemployment Benefits	\$ 47,806,755	\$ 57,637,297
Pensions	<u>14,474,032</u>	<u>15,635,401</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 62,280,787</u>	<u>\$ 73,272,698</u>
LIABILITIES		
Current Liabilities	\$ 36,231,739	\$ 33,838,744
Long-Term Debt Outstanding	288,500,390	345,084,381
Net Pension Liability - Proportionate Share	<u>7,913,374</u>	-
TOTAL LIABILITIES	<u>\$ 332,645,503</u>	<u>\$ 378,923,125</u>
DEFERRED INFLOWS OF RESOURCES		
Leases	\$ 922,662	\$ 739,361
Other Postemployment Benefits	56,392,500	6,511,887
Pensions	<u>1,313,303</u>	<u>29,150,417</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$ 58,628,465</u>	<u>\$ 36,401,665</u>
NET POSITION		
Net Investment in Capital Assets	\$ 12,092,098	\$ 15,353,461
Restricted	4,719,344	4,742,546
Unrestricted (Deficit)	<u>(244,350,192)</u>	<u>(239,720,682)</u>
TOTAL NET POSITION	<u>\$ (227,538,750)</u>	<u>\$ (219,624,675)</u>

Condensed Statement of Activities and Changes in Net Position – Governmental Activities

	June 30, 2023	June 30, 2022
Revenues:		
Program Revenues:		
Charges for Services	\$ 73,592,620	\$ 73,119,728
Operating Grants	3,709,136	3,413,893
General Revenues		
Sale of Property & Compensation for Loss	388,047	297,560
Investment Income	184,718	44,080
Miscellaneous	874,235	824,816
Total Revenues	\$ 78,748,756	\$ 77,700,077
Expenses:		
Instruction for Special Education	\$ 23,121,428	\$ 26,641,512
General & Occupational Instruction	20,220,749	20,446,883
Itinerant Services	2,725,359	3,536,456
Other Services	9,762,691	12,047,170
Instruction Support Services	14,016,482	13,467,296
Support Services - Administrative	9,847,008	9,771,562
Total Expenses	\$ 79,693,717	\$ 85,910,879
Change in Net Position Before Other Changes In Net Position	\$ (944,961)	\$ (8,210,802)

Note: Information extracted from the audited financial statements. Please refer to the independent auditor's report.

Financial Statement Disclosures - Capital Assets

Capital asset balances and activity were as follows:

Governmental Activities	Beginning Balance	Additions	Retirements / Reclassifications	Ending Balance
Capital Assets That Are Not Depreciated:				
Land	\$ 576,295	\$ -	\$ -	\$ 576,295
Total Nondepreciable Assets	<u>576,295</u>	<u>-</u>	<u>-</u>	<u>576,295</u>
Other Capital Assets:				
Site Improvements	3,379,694	932,335	-	4,312,029
Buildings & Improvements	73,865,010	226,491	-	74,091,501
Furniture and Equipment	9,004,725	212,312	(527,764)	8,689,273
Intangible Lease Assets, As Restated	<u>2,772,883</u>	<u>938,559</u>	<u>(444,151)</u>	<u>3,267,291</u>
Total Other Capital Assets	<u>89,022,312</u>	<u>2,309,697</u>	<u>(971,915)</u>	<u>90,360,094</u>
Less Accumulated Depreciation and Amortization:				
Site Improvements	1,289,216	150,261	-	1,439,477
Buildings & Improvements	14,885,956	3,563,821	-	18,449,777
Furniture and Equipment	6,809,511	783,185	(517,907)	7,074,789
Intangible Lease Asset, As Restated	<u>1,440,292</u>	<u>544,129</u>	<u>(344,850)</u>	<u>1,639,571</u>
Total Accumulated Depreciation and Amortization	<u>24,424,975</u>	<u>5,041,396</u>	<u>(862,757)</u>	<u>28,603,614</u>
Total Other Capital Assets, Net	<u>64,597,337</u>	<u>(2,731,699)</u>	<u>(109,158)</u>	<u>61,756,480</u>
Capital Assets, Net	<u>\$ 65,173,632</u>	<u>\$ (2,731,699)</u>	<u>\$ (109,158)</u>	<u>\$ 62,332,775</u>

Depreciation and Amortization expense was charged to governmental functions as follows:

Administration	\$ 67,491
Occupational Instruction	3,855,643
Instruction for Special Education	144,252
Itinerant Services	2,604
General Instruction	64,030
Instructional Support	764,343
Other Services	<u>143,033</u>
Total Depreciation and Amortization Expense	<u>\$ 5,041,396</u>

Financial Statement Disclosures – Short-Term Debt Obligations

Short-term liability balances and activity for the year are summarized below:

	Maturity	Stated Interest Rate	Beginning Balance	Issued	Redeemed	Ending Balance
RAN	6/16/2023	2.22%	\$ 5,500,000	\$ -	\$ 5,500,000	\$ -
RAN	6/14/2024	4.32%	-	5,500,000	-	5,500,000
			<u>\$ 5,500,000</u>	<u>\$5,500,000</u>	<u>\$ 5,500,000</u>	<u>\$ 5,500,000</u>

Interest on short-term debt for the year was composed of:

Interest Paid	\$ 122,100
Less: Interest Accrued in the Prior Year	-
Plus: Interest Accrued in the Current Year	-
	<hr/>
Total Interest on Short-Term Debt	<u>\$ 122,100</u>

Financial Statement Disclosures - Long-Term Debt Obligations

Long-term liability balances and activity for the year are summarized below:

Governmental Activities	Beginning Balances	Additions	Reductions	Ending Balances	Amount Due Within One Year
Bonds and Notes Payable					
General Obligation Debt					
NYS Dormitory Authority					
Bonds	\$ 43,590,000	\$ -	\$ 1,980,000	\$ 41,610,000	\$ 2,050,000
Premium on Bonds	5,882,918	-	302,958	5,579,960	302,958
Installment Purchase Debt	1,436,617	-	82,000	1,354,617	83,000
Total Bonds & Notes Payable	50,909,535	-	2,364,958	48,544,577	2,435,958
Other Liabilities					
Compensated Absences Payable	1,474,943	-	37,738	1,437,205	-
Other Postemployment Benefits Liability	294,150,141	-	54,325,715	239,824,426	-
Net Pension Liability - Proportionate Share	-	7,913,374	-	7,913,374	-
Lease Liability, As Restated	1,400,329	956,218	660,447	1,696,100	565,960
Total Other Liabilities	297,025,413	8,869,592	55,023,900	250,871,105	565,960
Total Governmental Activities	\$ 347,934,948	\$ 8,869,592	\$ 57,388,858	\$ 299,415,682	\$ 3,001,918

Interest on long-term debt for the year was composed of:

Interest Paid	\$ 1,821,730
Plus: Interest Prepaid in the Prior Year	233,035
Less: Interest Prepaid in the Current Year	(218,159)
Less: Amortization of Bond Premium	<u>(302,958)</u>
Total Interest on Long-Term Debt	<u><u>\$ 1,533,648</u></u>

Balance Sheet – Governmental Funds - Assets

	<u>General</u>	<u>Special Aid</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and Cash Equivalents				
Unrestricted	\$ 14,181,227	\$ 839,288	\$ -	\$ 15,020,515
Restricted	2,168,796	-	1,446,833	3,615,629
Investments				
Restricted	2,873,553	-	258,905	3,132,458
Receivables				
Lease Receivable	933,237	-	-	933,237
State and Federal Aid	13,077,573	601,458	-	13,679,031
E-Rate	172,912	-	-	172,912
Due from Other Governments	-	114,194	-	114,194
Due from Other Funds	1,327,751	-	844,811	2,172,562
Other	2,407,988	31,421	-	2,439,409
Prepaid Expenditures	14,271	-	-	14,271
TOTAL ASSETS	<u>\$ 37,157,308</u>	<u>\$ 1,586,361</u>	<u>\$ 2,550,549</u>	<u>\$ 41,294,218</u>

Balance Sheet – Governmental Funds – Liabilities, Deferred Inflow of Resources and Fund Balances

LIABILITIES

Payables				
Accounts Payable	\$ 861,170	\$ 92,673	\$ -	\$ 953,843
Accrued Liabilities	1,413,947	57,033	-	1,470,980
Due to Other Governments	7,444	88,706	-	96,150
Due to Other Funds	844,811	1,327,751	-	2,172,562
Due to Fiduciary Fund	3,053	-	-	3,053
Due to Teachers' Retirement System	2,041,596	-	-	2,041,596
Due to Employees' Retirement System	294,252	-	-	294,252
Due to School Districts	20,211,754	-	-	20,211,754
Bond Interest and Principal Payable	2,873,553	-	-	2,873,553
Note Payable				
Revenue Anticipation	5,500,000	-	-	5,500,000
Unearned Credits				
Overpayments and Collections in Advance	-	2,799	-	2,799
Total Liabilities	34,051,580	1,568,962	-	35,620,542

DEFERRED INFLOWS OF RESOURCES

Deferred Inflow of Resources - Leases	922,662	-	-	922,662
Total Deferred Inflows of Resources	922,662	-	-	922,662

FUND BALANCES

Nonspendable	14,271	-	-	14,271
Restricted	2,168,795	-	2,550,549	4,719,344
Assigned	-	17,399	-	17,399
Total Fund Balances	2,183,066	17,399	2,550,549	4,751,014

TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES

	\$ 37,157,308	\$ 1,586,361	\$ 2,550,549	\$ 41,294,218
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Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

	<u>General</u>	<u>Special Aid</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
REVENUES				
Charges for Services	\$ 63,155	\$ 370,081	\$ -	\$ 433,236
Charges to Components	72,448,153	-	-	72,448,153
Charges to Other BOCES	1,092,832	-	-	1,092,832
Use of Money and Property	134,641	-	38,557	173,198
Sale of Property and Compensation for Loss	393,764	-	-	393,764
Miscellaneous	773,795	1,314,000	-	2,087,795
State Sources	-	1,350,560	-	1,350,560
Federal Sources	-	785,948	-	785,948
Total Revenues	<u>74,906,340</u>	<u>3,820,589</u>	<u>38,557</u>	<u>78,765,486</u>
EXPENDITURES				
Administration	11,817,158	-	-	11,817,158
Occupational Instruction	11,914,524	724,689	-	12,639,213
Instruction for Special Education	18,586,751	1,337,395	-	19,924,146
Itinerant Services	2,330,181	-	-	2,330,181
General Instruction	1,486,302	409,760	-	1,896,062
Instructional Support	11,790,721	1,243,714	956,218	13,990,653
Other Services	8,914,522	-	-	8,914,522
Capital Outlay	-	-	1,158,826	1,158,826
Total Expenditures	<u>66,840,159</u>	<u>3,715,558</u>	<u>2,115,044</u>	<u>72,670,761</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>8,066,181</u>	<u>105,031</u>	<u>(2,076,487)</u>	<u>6,094,725</u>
OTHER FINANCING SOURCES AND (USES)				
Proceeds from Debt - Leases	-	-	956,218	956,218
Operating Transfers In	18,000	-	950,000	968,000
Operating Transfers (Out)	(950,000)	-	(18,000)	(968,000)
Total Other Financing Sources and (Uses)	<u>(932,000)</u>	<u>-</u>	<u>1,888,218</u>	<u>956,218</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	7,134,181	105,031	(188,269)	7,050,943
OTHER CHANGES IN FUND BALANCES				
Refund of Surplus Unpaid	(7,134,181)	-	-	(7,134,181)
Employee Benefit Accrued Liability	187,028	-	-	187,028
Reserve for Unemployment Insurance	(21,961)	-	-	(21,961)
Total Other Changes in Fund Balances	<u>(6,969,114)</u>	<u>-</u>	<u>-</u>	<u>(6,969,114)</u>
Net Change in Fund Balances	165,067	105,031	(188,269)	81,829
Fund Balances (Deficit) - Beginning of Year	<u>2,017,999</u>	<u>(87,632)</u>	<u>2,738,818</u>	<u>4,669,185</u>
Fund Balances - End of Year	<u>\$ 2,183,066</u>	<u>\$ 17,399</u>	<u>\$ 2,550,549</u>	<u>\$ 4,751,014</u>

Note: Information extracted from the audited financial statements. Please refer to the independent auditor's report.

Financial Statement Disclosures - Fund Balance Equity

Fund Balances	General	Special Aid	Capital Projects	Total Governmental Funds
Nonspendable	\$ 14,271	\$ -	\$ -	\$ 14,271
Restricted				
Employee Benefit Accrued Liability	700,083	-	-	700,083
Retirement Contributions	682,317	-	-	682,317
Unemployment Insurance	786,395	-	-	786,395
Advanced Technical Equipment	-	-	205,583	205,583
Debt Reserve - DASNY	-	-	44,101	44,101
BOCES-wide Capital Projects	-	-	2,300,865	2,300,865
Assigned				
Special Aid	-	17,399	-	17,399
Total Governmental Fund Balances	\$ 2,183,066	\$ 17,399	\$ 2,550,549	\$ 4,751,014

Schedule of Change from Adopted Budget to Final Budget

CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET

Adopted Budget	\$ 71,621,813
Add: Prior Year's Encumbrances	<u> -</u>
Original Budget	71,621,813
Budget Revision	<u> 3,302,527</u>
Final Budget	<u><u> \$ 74,924,340</u></u>

The Original Budget was Revised for the Following Programs:

Budget Increases (Decreases)	
Administration	\$ (18,410)
Occupational Instruction	458,392
Instruction for Special Education	(1,331,007)
Itinerant Services	(89,334)
General Instruction	186,198
Instructional Support	3,196,825
Other Services	881,863
Transfers from Other Funds	<u> 18,000</u>
Total Budget Increase	<u><u> \$ 3,302,527</u></u>

General Fund Budget vs Actual - Revenues

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance with Actual</u>
REVENUES				
Administration: 001	\$ 13,344,056	\$ 13,325,646	\$ 13,325,646	\$ -
Occupational Instruction: 100-199	11,615,593	12,073,985	12,073,985	-
Instruction for Special Education: 200-299	24,295,826	22,964,818	22,964,818	-
Itinerant Services: 300-399	3,001,170	2,911,836	2,911,836	-
General Instruction: 400-499	1,528,792	1,714,992	1,714,992	-
Instructional Support: 500-599	9,216,561	12,413,386	12,413,386	-
Other Services: 600-699	8,619,815	9,501,677	9,501,677	-
Total Revenues	<u>71,621,813</u>	<u>74,906,340</u>	<u>74,906,340</u>	<u>\$ -</u>

General Fund Budget vs Actual - Expenditures

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Year-End Encumbrances</u>	<u>Final Budget Variance with Actual and Encumbrances</u>
EXPENDITURES					
Administration: 001	13,344,056	12,393,646	11,817,158	\$ -	\$ 576,488
Occupational Instruction: 100-199	11,615,593	12,073,985	11,914,524	-	159,461
Instruction for Special Education: 200-299	24,295,825	22,964,818	18,586,751	-	4,378,067
Itinerant Services: 300-399	3,001,170	2,911,836	2,330,181	-	581,655
General Instruction: 400-499	1,528,794	1,714,992	1,486,302	-	228,690
Instructional Support: 500-599	9,216,561	12,413,386	11,790,721	-	622,665
Other Services: 600-699	8,619,814	9,501,677	8,914,522	-	587,155
Total Expenditures	<u>71,621,813</u>	<u>73,974,340</u>	<u>66,840,159</u>	<u>\$ -</u>	<u>\$ 7,134,181</u>
OTHER FINANCING SOURCES (USES)					
Transfers to Other Funds	-	(950,000)	(950,000)		
Transfers from Other Funds	-	18,000	18,000		
Total Expenditures and Other Financing Sources (Uses)	<u>71,621,813</u>	<u>74,906,340</u>	<u>67,772,159</u>		
OTHER CHANGES IN FUND BALANCE					
Refund of Surplus Unpaid	-	-	(7,134,181)		
Employee Benefit Accrued Liability	-	-	187,028		
Reserve for Unemployment Insurance	-	-	(21,961)		
Plus - Encumbrances, Ending	-	-	-		
Less - Encumbrances, Beginning	-	-	-		
Total Other Changes in Fund Balance	<u>-</u>	<u>-</u>	<u>(6,969,114)</u>		
Net Change in Fund Balance	-	-	165,067		
Fund Balance - Beginning of Year	<u>2,017,999</u>	<u>2,017,999</u>	<u>2,017,999</u>		
Fund Balance - End of Year	<u>\$ 2,017,999</u>	<u>\$ 2,017,999</u>	<u>\$ 2,183,066</u>		

Analysis of Account A431 School Districts

JULY 1 - CREDIT BALANCE	\$ (5,561,734)
 Debits:	
Billings to School Districts	73,540,985
Refund of Balances Due School Districts	5,561,734
Encumbrances - End of Year	<u> -</u>
TOTAL DEBITS	<u>79,102,719</u>
 Credits:	
Collection from School Districts	73,540,985
Adjustment - Credits to School Districts: Revenues in Excess of Expenditures	7,134,181
Encumbrance - Beginning of Year	<u> -</u>
TOTAL CREDITS	<u>80,675,166</u>
 JUNE 30 - CREDIT BALANCE	 <u><u>\$ (7,134,181)</u></u>

Schedule of Capital Projects Fund – Project Expenditures and Financing Resources

Project Title	Expenditures					Unexpended Balance	Methods of Financing			Fund Balance (Deficit) 6/30/2023
	Original Appropriation	Revised Appropriation	Prior Year	Current Year	Total		Proceeds of Obligations	Local Sources	Total	
Future Project - CTE Renovation SATC #0012-011	\$ 17,865,446	\$ 17,865,446	\$ 17,961,313	\$ 65,418	\$ 18,026,731	\$ (161,285)	\$ 17,913,993	\$ 205,350	\$ 18,119,343	\$ 92,612
CTE Renovation NWT #0014-008	16,578,511	16,578,511	16,516,237	119,430	16,635,667	(57,156)	16,326,291	187,150	16,513,441	(122,226)
CTE Renovation SWT #0013-011	9,056,043	9,056,043	9,128,539	41,643	9,170,182	(114,139)	9,377,912	107,500	9,485,412	315,230
Energy Performance Contract	1,401,267	1,436,617	1,432,237	-	1,432,237	4,380	1,436,617	-	1,436,617	4,380
Paving 2022-2023	805,000	932,335	-	932,335	932,335	-	-	932,335	932,335	-
Future Project - CTE Storage	-	-	-	-	-	-	-	2,010,869	2,010,869	2,010,869
Totals	\$ 45,706,267	\$ 45,868,952	\$ 45,038,326	\$ 1,158,826	\$ 46,197,152	\$ (328,200)	\$ 45,054,813	\$ 3,443,204	\$ 48,498,017	\$ 2,300,865

Schedule of Expenditures of Federal Awards

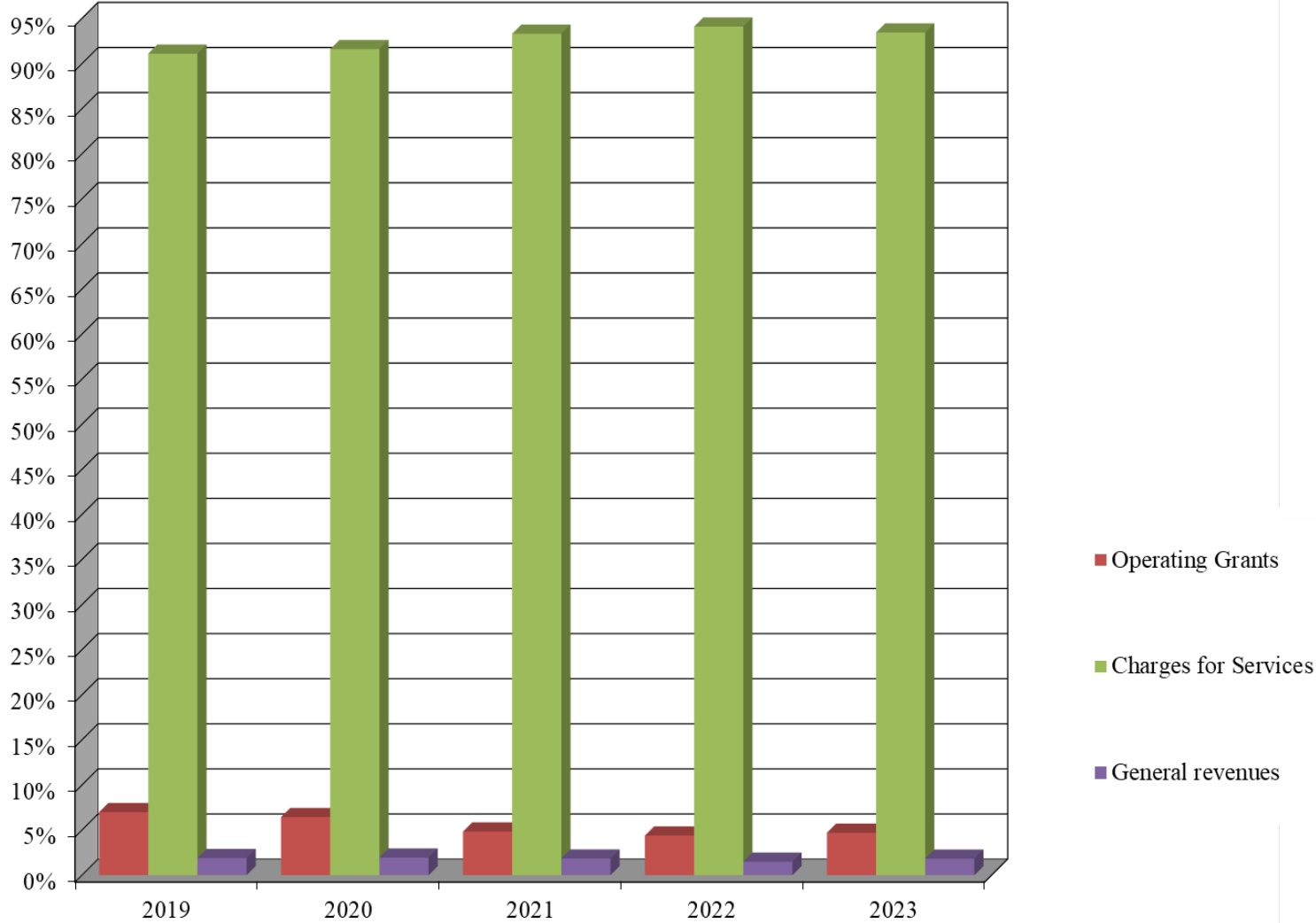
Federal Grantor/Pass-through Grantor Program Title	Assistance Listing Number	Agency or Pass-Through Number	Total Federal Expenditures
<u>U.S. Department of Education</u>			
<i>Passed-Through NYS Education Department:</i>			
Adult Education - Basic Grants to States:			
WIA, Title II, Adult Education & Literacy	84.002A	2338-23-3170	\$ 124,458
WIA, Title II, Incarcerated	84.002A	0138-23-2045	<u>124,528</u>
Total Adult Education - Basic Grants to States			<u>248,986</u>
Education for Homeless Children and Youth:			
Homeless Children	84.196A	0212-23-3120	74,622
Homeless Children	84.196A	0212-23-3121	77,820
Homeless Children	84.196A	0212-23-3122	<u>71,343</u>
Total Education for Homeless Children and Youth			<u>223,785</u>
Career and Technical Education - Basic Grants to States (Perkins V)	84.048A	8000-23-0015	<u>164,172</u>
Education Stabilization Fund:			
COVID-19: American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth	84.425W	5212-21-3089	9,606
COVID-19: American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth	84.425W	5212-21-3088	8,798
COVID-19: American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth	84.425W	5212-21-3087	4,955
COVID-19: American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth	84.425W	5212-21-3086	9,058
COVID-19: American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth	84.425W	5212-21-3085	9,222
COVID-19: American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children II	84.425W	5218-21-8228	<u>107,366</u>
Total Education Stabilization Fund			<u>149,005</u>
Total Passed-through NYS Education Department			<u>785,948</u>
Total U.S. Department of Education			<u>785,948</u>
Total Federal Assistance			<u>\$ 785,948</u>

Schedule of Findings and Questioned Costs

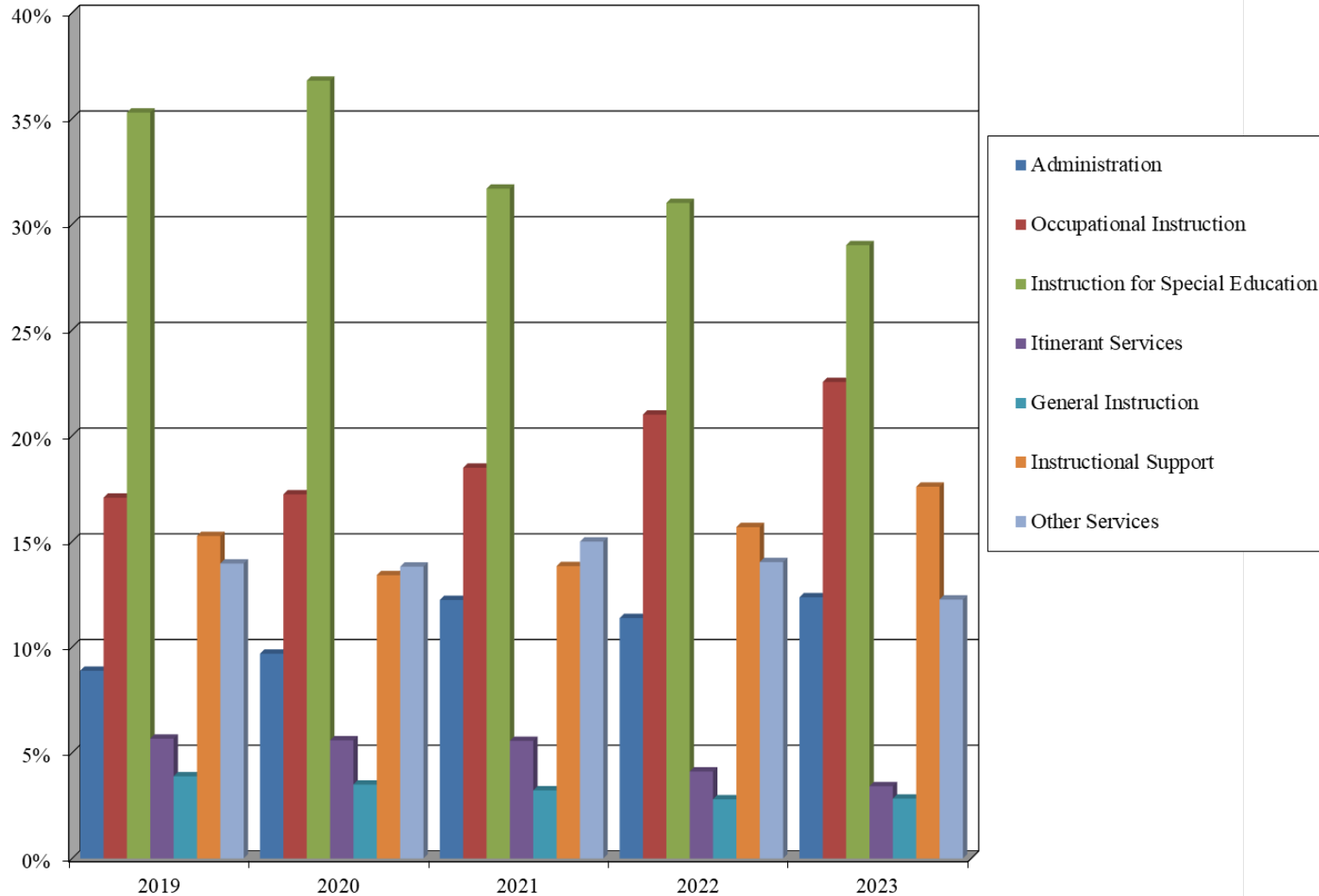
- Summary of Auditor's Results
 - Financial Statement Audit – unmodified opinion, no significant deficiencies, no instances of noncompliance
 - No significant deficiencies or material weakness in internal control over major programs
 - Unmodified opinion on compliance for major federal award programs
 - No current or prior year audit findings relating to the major federal award program
 - Single Audit (\$750,000 threshold)
 - Low-risk auditee
- Major Programs Tested
 - Adult Education – Basic Grants to States:
 - WIA, Title II, Adult Education & Literacy
 - WIA, Title II, Incarcerated

Graphs

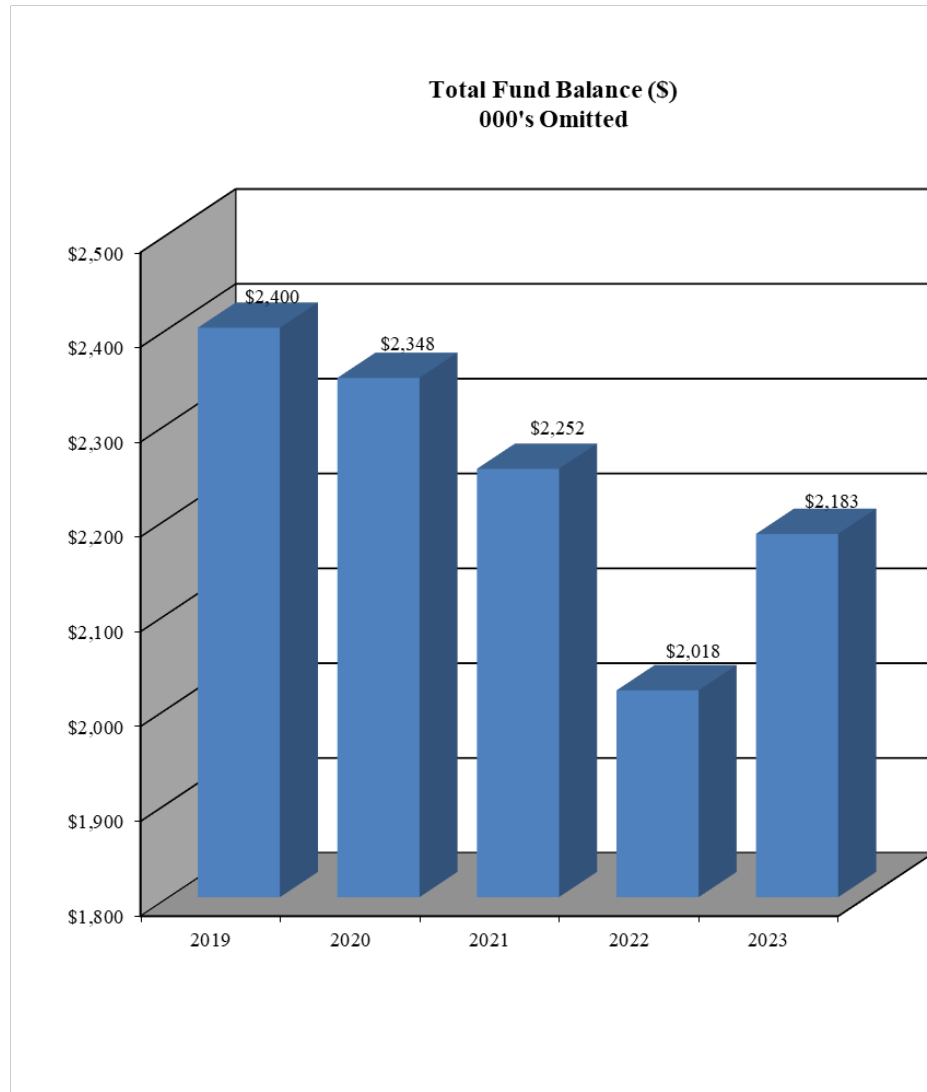
**St. Lawrence-Lewis Counties BOCES
General and Program Revenues - Government Wide**



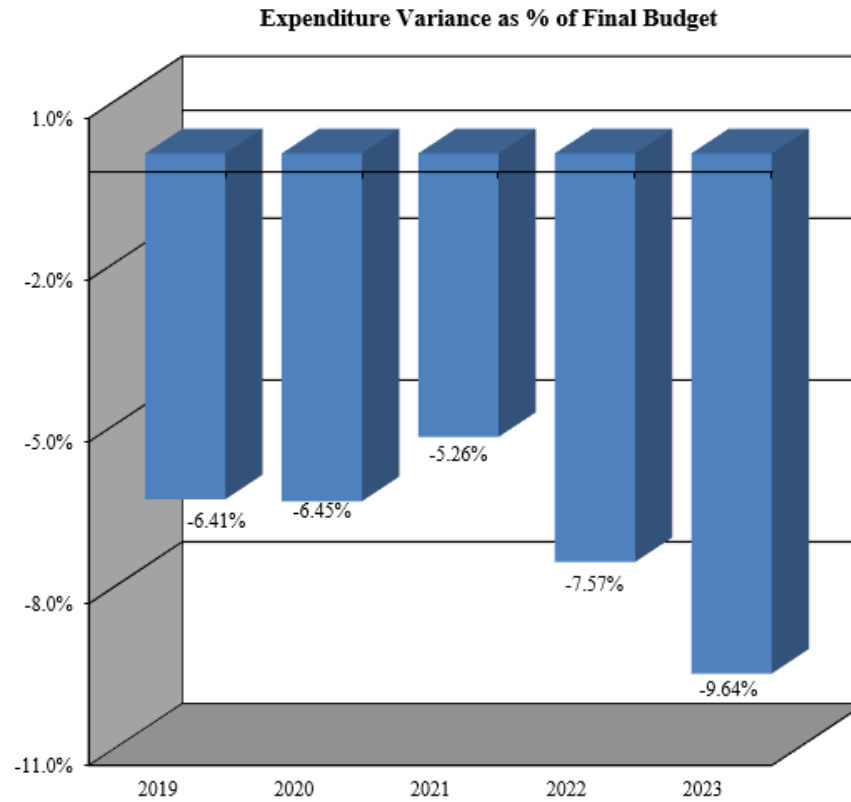
**St. Lawrence-Lewis Counties BOCES
Program Expenses - Government Wide**



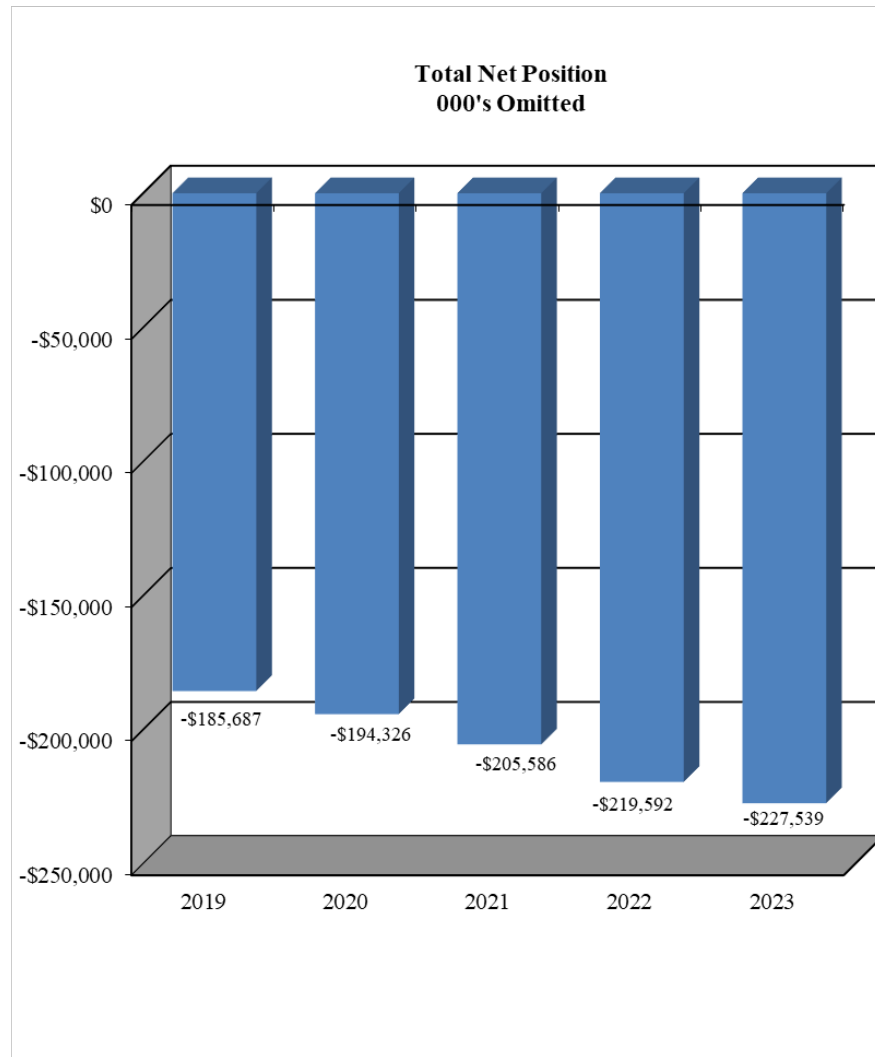
St. Lawrence-Lewis Counties BOCES General Fund - Fund Balance



St. Lawrence-Lewis Counties BOCES General Fund - Final Budget Variance with Actual



St. Lawrence-Lewis Counties BOCES Total Net Position - Government Wide





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BOWERS

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Thank you for your business!